



Glossary of Common Health Insurance Terms



PPO

Preferred Provider Organization. A network of doctors that are accepted by certain health plans. PPO networks are often the largest and are available nationwide.

HMO

Health Maintenance Organization. HMO's are usually specific to a certain location, whether that be a city or county. HMO networks are often limited in acceptance compared to other network types.

Network

The network of doctors and hospitals that accept a particular health plan.

Premium

The monthly cost of having insurance coverage. Health insurance premiums are calculated by many factors such as the amount of people on the policy, age, tobacco use, gender, and plan type to name a few.

Deductible

The dollar amount you are responsible for before insurance kicks in.

Coinsurance

The percentage you are responsible for after meeting the deductible, if applicable.

Out of Pocket Maximum

The absolute maximum dollar amount you are responsible for each year. It is not always just the deductible.

First Dollar Benefit

Services that are covered under the plan at no cost to the policyholder or benefits that are received without having to meet a deductible, copay, or coinsurance. First dollar benefits are usually limited to only preventative services, if applicable.

Covered Services

Healthcare services that are payable under the plan. How a given service is covered depends on the plan itself. It can be covered by a copay, a first dollar benefit, or subject to the deductible.

Exclusions

Healthcare services or events that are not covered whatsoever under the policy.

Limitations

Healthcare services that are covered but limited to a certain dollar amount or number of instances.



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About Free Market Health Plans

Free Market Health Plans is an insurance agency and consultant located in Mason, Ohio dedicated to educating the consumer on strategies for health insurance and risk management. We specialize in health insurance plans and alternatives to the ACA (Obamacare). Our goal is to provide clients better choices and better coverage for the healthcare and protection they need. The Right Plan, with Real Value

We offer plans in Florida, Georgia, Kentucky, Michigan, Missouri, North Carolina, Ohio, South Carolina, and Tennessee.

Visit our website www.freemarketplans.com, or call us at (855)-222-7033 to learn more. You can also shop and enroll in a health insurance plan directly through our website!



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